

**THIS IS THE STATEMENT THAT HAS TO BE MADE BY THE BOARD OF DIRECTORS WITH REGARDS TO
INTERNAL CONTROL and INTERNAL AUDIT SYSTEMS**

We accept, declare, and commit that,

- 1) Our Board of Directors; bears the ultimate responsibility in the establishment and the operation of internal audit, internal control and risk management systems,
- 2) The responsibilities with regards to operation of internal audit, internal control and risk management systems are determined in writing in a clear and explicit way,
- 3) Those in charge of internal audit, internal control and risk management have all the authorities to perform their duties and whether the use of such authority is not restricted is monitored by our Board of Directors,
- 4) An institutional and integrated risk management system has been established allowing the assessment of all the risks that our company has been exposed to, including the risks that arise from information technologies and it is ensured that the information generated by such establishment serves as input for the relevant decision making processes,
- 5) Internal audit system plans and carries out audit activities focusing on risk,
- 6) An efficient and competent internal control system has been established as an integral part of the company's operations and is operated.
- 7) An efficient and reliable accounting and financial reporting system has been established,
- 8) " Segregation of duties " and " the least required authority" principles have laid the basis in determining the job descriptions and authorities throughout the company,
- 9) The company classifies the data that it stores, processes and produces according to their confidentiality level and takes the necessary privacy measures,
- 10) Authorization and ID verification controls have been established through the company in accordance with the accessible systems or the sensitivity of the data,
- 11) Integrity and non-repudiation controls have been established at an appropriate level with respect to the data stored in the company and the executed transactions and these controls are supported with sufficient track-records,
- 12) The information systems have been designed and operated to provide secure and immediate access to all the information required by membership in the electronic environment,
- 13) The information system and the company's internal systems have been established to control or record and report the risks which may obstruct the fulfillment of the obligations required by membership,
- 14) And security and usability controls have been established in accordance with the criticality assigned from management process perspective,

part or parts shall be written in the blank space below, and page 1 along with this page, in accordance with the circular of signature shall be signed by 2 people, authorized to represent and bind the bank/ financial institution /originator / government body and bodies in the most extensive manner, underneath title.

We accept, declare and commit that, concerning the matters mentioned above there is no critical deficiency which is acknowledged by our company and that we the matters mentioned above and that we shall comply with the matters mentioned above and the other control process and management system requirements which shall be determined by Takasbank in regards to membership.

..... INC. (Title)	
Authorized Name Surname Authorized Signature	Authorized Name Surname Authorized Signature

Annex:

- Board of Directors decree
- Circular of signatory